

THE EDUCATION TAX FUND (AMENDMENT) ACT, 2003



ARRANGEMENT OF SECTIONS

SECTION :

1. Amendment of No. 40 1998
2. Amendment of section 4
3. Citation.

THE EDUCATION TAX FUND (AMENDMENT) ACT, 2003**2003 ACT No. 17**

AN ACT TO FURTHER AMEND THE EDUCATION TAX FUND
(AMENDMENT) ACT, 1998 ; AND FOR RELATED MATTERS

[19th June, 2003]

ENACTED by the National Assembly of the Federal Republic of Nigeria—

1. The Education Tax Fund Act, 1993 (in this Act referred to as “the Principal Act”), as amended, is further amended as set out in this Act.

2. Section 4 (1) of the Principal Act is substituted for the following new subsection—

“4. —(1) There is established for the management of the Fund an Education Trust Fund Board of Trustees (in this Act referred to as “the Board of Trustees”) which shall consist of—

- (a) a chairman ;
- (b) six persons each representing the six geo-political zones of the country ;
- (c) the Accountant-General of the Federation ;
- (d) a representative of—
 - (i) the Minister of Education,
 - (ii) the Vice-Chancellors of the Nigerian Universities,
 - (iii) Rectors of the Polytechnics in Nigeria,
 - (iv) Provosts of the Colleges of Education in Nigeria,
 - (v) the National Chamber of Commerce, Industry, Mines and Agriculture (NCCIMA),
 - (vi) the Manufacturers Association of Nigeria (MAN),
 - (vii) the Academic Staff Union of Universities (ASUU),
 - (viii) the Academic Staff Union of Polytechnics (ASUP),
 - (ix) the Colleges of Education Academic Staff Union (COEASU),
 - (x) the National Union of Teachers (NUT),
 - (xi) the Association of Nigerian Principals of Secondary Schools (ANCOPS),
- and
- (xii) the Executive Secretary of the Fund who shall serve as the Secretary”.

3. This Act may be cited as the Education Tax Fund (Amendment) Act, 2003.

Commence-
ment.

Amendment
of No. 40
1998.

Amendment
of Section
4.

Citation.