Ease of Doing Business in Colombia

Region: Latin America & Caribbean
Income Category: Upper middle income
Population: 49,648,685
City Covered: Bogota

### Rankings on Doing Business topics - Colombia

<table>
<thead>
<tr>
<th>Topic</th>
<th>Rank</th>
<th>Score</th>
<th>Procedures</th>
<th>Time</th>
<th>Cost</th>
<th>Paid-in min. capital (%) of income per capita</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting a Business</td>
<td>95</td>
<td>87.0</td>
<td>7</td>
<td>10</td>
<td>14.1</td>
<td>0.0</td>
</tr>
<tr>
<td>Dealing with Construction Permits</td>
<td>89</td>
<td>69.1</td>
<td>13</td>
<td>132</td>
<td>6.9</td>
<td>0.0</td>
</tr>
<tr>
<td>Getting Electricity</td>
<td>82</td>
<td>76.3</td>
<td>5</td>
<td>38</td>
<td>494.9</td>
<td>0.0</td>
</tr>
<tr>
<td>Registering Property</td>
<td>62</td>
<td>71.2</td>
<td>7</td>
<td>15</td>
<td>2.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Getting Credit</td>
<td>11</td>
<td>11</td>
<td>10</td>
<td>7</td>
<td>0.0</td>
<td>0.0</td>
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<tr>
<td>Protecting Minority Investors</td>
<td>13</td>
<td>80.0</td>
<td>13</td>
<td>132</td>
<td>6.9</td>
<td>0.0</td>
</tr>
<tr>
<td>Paying Taxes</td>
<td>148</td>
<td>58.6</td>
<td>5</td>
<td>10</td>
<td>256</td>
<td>71.2</td>
</tr>
<tr>
<td>Trading across Borders</td>
<td>133</td>
<td>62.7</td>
<td>10</td>
<td>256</td>
<td>71.2</td>
<td>48.2</td>
</tr>
<tr>
<td>Enforcing Contracts</td>
<td>177</td>
<td>34.3</td>
<td>1</td>
<td>1,288</td>
<td>45.8</td>
<td>9.0</td>
</tr>
<tr>
<td>Resolving Insolvency</td>
<td>32</td>
<td>71.4</td>
<td>1</td>
<td>1,288</td>
<td>45.8</td>
<td>9.0</td>
</tr>
</tbody>
</table>

### Topic Scores

- **Starting a Business (rank):** 95
- **Dealing with Construction Permits (rank):** 89
- **Getting Electricity (rank):** 82
- **Registering Property (rank):** 62
- **Getting Credit (rank):** 11
- **Protecting Minority Investors (rank):** 13
- **Paying Taxes (rank):** 148
- **Trading across Borders (rank):** 133
- **Enforcing Contracts (rank):** 177
- **Resolving Insolvency (rank):** 32

**Score of starting a business (0-100):** 87.0
- Procedures: 7
- Time (days): 10
- Cost: 14.1
- Paid-in min. capital (% of income per capita): 0.0

**Score of dealing with construction permits (0-100):** 69.1
- Procedures: 13
- Time (days): 132
- Cost: 6.9
- Building quality control index (0-15): 11.0

**Score of getting electricity (0-100):** 76.3
- Procedures: 5
- Time (days): 38
- Cost: 494.9
- Reliability of supply and transparency of tariff index (0-8): 6

**Score of registering property (0-100):** 71.2
- Procedures: 7
- Time (days): 15
- Cost: 2.0
- Quality of the land administration index (0-30): 16.5

**Score of getting credit (0-100):** 90.0
- Strength of legal rights index (0-12): 11
- Depth of credit information index (0-8): 7
- Credit registry coverage (% of adults): 0.0
- Credit bureau coverage (% of adults): 82.4

**Score of protecting minority investors (0-100):** 80.0
- Extent of disclosure index (0-10): 9.0
- Extent of director liability index (0-10): 7.0
- Ease of shareholder suits index (0-10): 8.0
- Extent of shareholder rights index (0-8): 4.0
- Extent of ownership and control index (0-7): 7.0
- Extent of corporate transparency index (0-7): 5.0

**Score of paying taxes (0-100):** 58.6
- Payments (number per year): 10
- Time (hours per year): 256
- Total tax and contribution rate (% of profit): 71.2
- Posting index (0-100): 48.2

**Score of trading across borders (0-100):** 62.7
- Time to export: 48
- Documentary compliance (hours): 48
- Border compliance (hours): 112
- Cost to export: 90
- Border compliance (USD): 630
- Time to export: 64
- Border compliance (hours): 112
- Cost to export: 50
- Border compliance (USD): 545

**Score of enforcing contracts (0-100):** 34.3
- Time (days): 1,288
- Quality of judicial processes index (0-18): 9.0

**Score of resolving insolvency (0-100):** 71.4
- Recovery rate (cents on the dollar): 68.7
- Time (years): 1.7
- Cost (% of estate): 8.5
- Outcome (0 as piecemeal sale and 1 as going concern): 1
- Strength of insolvency framework index (0-16): 11.0