Ease of Doing Business in Latvia

<table>
<thead>
<tr>
<th>Region</th>
<th>OECD high income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income Category</td>
<td>High Income</td>
</tr>
<tr>
<td>Population</td>
<td>1,926,542</td>
</tr>
<tr>
<td>City Covered</td>
<td>Riga</td>
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DB RANK 19  
DB SCORE 80.3

### Rankings on Doing Business topics - Latvia

<table>
<thead>
<tr>
<th>Topic Score</th>
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<td>94.1</td>
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<td>Getting Credit</td>
<td>15</td>
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<td>Protecting Minority Investors</td>
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<td>68.0</td>
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<td>Paying Taxes</td>
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<td>Trading across Borders</td>
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<tr>
<td>Resolving Insolvency</td>
<td>55</td>
<td>59.8</td>
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### Topic Scores

#### Starting a Business (rank) 26
- Score of starting a business (0-100): **94.1**
  - Procedures (number): 4
  - Time (days): 5.5
  - Cost (number): 1.5
  - Paid-in min. capital (% of income per capita): 0.0

#### Dealing with Construction Permits (rank) 56
- Score of dealing with construction permits (0-100): **73.5**
  - Procedures (number): 14
  - Time (days): 192
  - Cost (% of warehouse value): 0.4
  - Building quality control index (0-15): 12.0

#### Getting Electricity (rank) 61
- Score of getting electricity (0-100): **82.3**
  - Procedures (number): 4
  - Time (days): 107
  - Cost (% of income per capita): 233.4
  - Reliability of supply and transparency of tariff index (0-8): 7

#### Registering Property (rank) 25
- Score of registering property (0-100): **82.3**
  - Procedures (number): 4
  - Time (days): 16.5
  - Cost (% of property value): 2.0
  - Quality of the land administration index (0-30): 22.5

#### Getting Credit (rank) 15
- Score of getting credit (0-100): **85.0**
  - Strength of legal rights index (0-12): 9
  - Depth of credit information index (0-8): 8
  - Credit registry coverage (% of adults): 96.9
  - Credit bureau coverage (% of adults): 48.1

#### Protecting Minority Investors (rank) 45
- Score of protecting minority investors (0-100): **68.0**
  - Extent of disclosure index (0-10): 5.0
  - Extent of director liability index (0-8): 4.0
  - Ease of shareholder suits index (0-10): 9.0
  - Extent of shareholder rights index (0-6): 5.0
  - Extent of ownership and control index (0-7): 5.0
  - Extent of corporate transparency index (0-7): 6.0

#### Paying Taxes (rank) 16
- Score of paying taxes (0-100): **89.0**
  - Payments (number per year): 7
  - Time (hours per year): 169
  - Total tax and contribution rate (% of profit): 38.1
  - Postfiling index (0-100): 98.1

#### Trading across Borders (rank) 28
- Score of trading across borders (0-100): **95.3**
  - Time to export:
    - Documentary compliance (hours): 2
    - Border compliance (hours): 24
  - Cost to export:
    - Documentary compliance (USD): 35
    - Border compliance (USD): 150
  - Time to export:
    - Documentary compliance (hours): 1
    - Border compliance (hours): 0
    - Cost to export:
      - Documentary compliance (USD): 0
      - Border compliance (USD): 0

#### Enforcing Contracts (rank) 15
- Score of enforcing contracts (0-100): **73.5**
  - Time (days): 469
  - Cost (% of claim value): 23.1
  - Quality of judicial processes index (0-18): 13.5

#### Resolving Insolvency (rank) 55
- Score of resolving insolvency (0-100): **59.8**
  - Recovery rate (cents on the dollar): 41.4
  - Time (years): 1.5
  - Cost (% of estate): 30.0
  - Outcome (0 as piecemeal sale and 1 as going concern): 0
  - Strength of insolvency framework index (0-16): 12.0