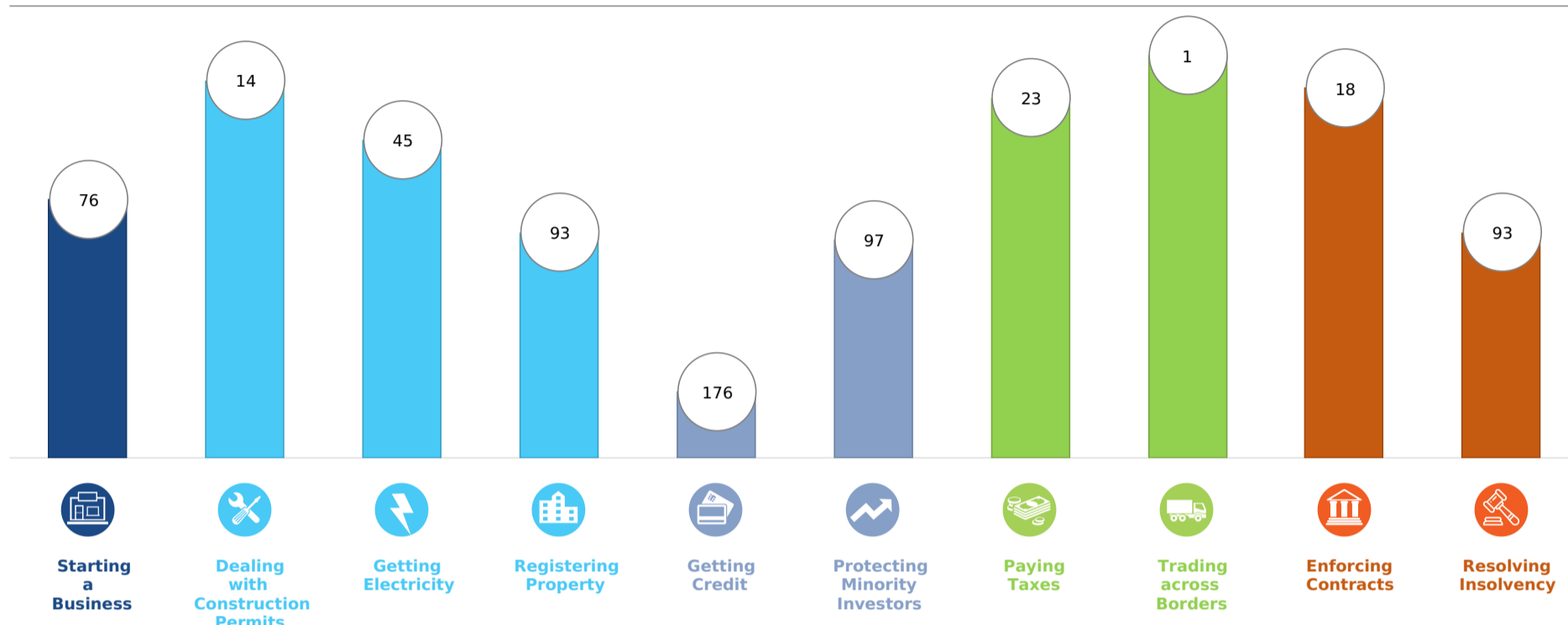
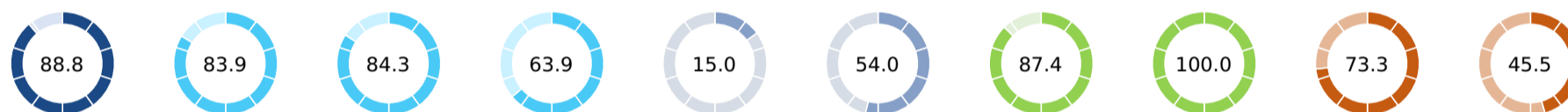


Ease of Doing Business in Luxembourg 	Region	OECD high income	DB RANK	DB SCORE
	Income Category	High income	72	69.6
	Population	607,728		
	City Covered	Luxembourg		

Rankings on Doing Business topics - Luxembourg



Topic Scores



Starting a Business (rank)	76
Score of starting a business (0-100)	88.8
Procedures (number)	5
Time (days)	16.5
Cost (number)	1.6
Paid-in min. capital (% of income per capita)	17.2
Dealing with Construction Permits (rank)	14
Score of dealing with construction permits (0-100)	83.9
Procedures (number)	11
Time (days)	155
Cost (% of warehouse value)	0.7
Building quality control index (0-15)	15.0
Getting Electricity (rank)	45
Score of getting electricity (0-100)	84.3
Procedures (number)	5
Time (days)	56
Cost (% of income per capita)	32.7
Reliability of supply and transparency of tariff index (0-8)	7
Registering Property (rank)	93
Score of registering property (0-100)	63.9
Procedures (number)	7
Time (days)	26.5
Cost (% of property value)	10.1
Quality of the land administration index (0-30)	25.5

Getting Credit (rank)	176
Score of getting credit (0-100)	15.0
Strength of legal rights index (0-12)	3
Depth of credit information index (0-8)	0
Credit registry coverage (% of adults)	0.0
Credit bureau coverage (% of adults)	0.0
Protecting Minority Investors (rank)	97
Score of protecting minority investors (0-100)	54.0
Extent of disclosure index (0-10)	6.0
Extent of director liability index (0-10)	5.0
Ease of shareholder suits index (0-10)	4.0
Extent of shareholder rights index (0-6)	4.0
Extent of ownership and control index (0-7)	2.0
Extent of corporate transparency index (0-7)	6.0
Paying Taxes (rank)	23
Score of paying taxes (0-100)	87.4
Payments (number per year)	23
Time (hours per year)	55
Total tax and contribution rate (% of profit)	20.4
Postfiling index (0-100)	83.8

Trading across Borders (rank)	1
Score of trading across borders (0-100)	100
<i>Time to export</i>	
Documentary compliance (hours)	1
Border compliance (hours)	0
<i>Cost to export</i>	
Documentary compliance (USD)	0
Border compliance (USD)	0
<i>Time to export</i>	
Documentary compliance (hours)	1
Border compliance (hours)	0
<i>Cost to export</i>	
Documentary compliance (USD)	0
Border compliance (USD)	0
Enforcing Contracts (rank)	18
Score of enforcing contracts (0-100)	73.3
Time (days)	321
Cost (% of claim value)	9.7
Quality of judicial processes index (0-18)	8.5
Resolving Insolvency (rank)	93
Score of resolving insolvency (0-100)	45.5
Recovery rate (cents on the dollar)	43.9
Time (years)	2.0
Cost (% of estate)	14.5
Outcome (0 as piecemeal sale and 1 as going concern)	0
Strength of insolvency framework index (0-16)	7.0