### Panama

#### Ease of Doing Business in Panama
- **Region:** Latin America & Caribbean
- **Income Category:** High Income
- **Population:** 4,176,873
- **City Covered:** Panama City

#### DB RANK & DB SCORE
- **DB RANK:** 86
- **DB SCORE:** 66.6

### Rankings on Doing Business topics - Panama

<table>
<thead>
<tr>
<th>Topic</th>
<th>Score (0-100)</th>
<th>Procedures (number)</th>
<th>Time (days)</th>
<th>Cost (% of warehouse value)</th>
<th>Building quality control index (0-15)</th>
<th>Score of protecting minority investors (0-100)</th>
<th>Strength of legal rights index (0-12)</th>
<th>Depth of credit information index (0-8)</th>
<th>Credit registry coverage (% of adults)</th>
<th>Credit bureau coverage (% of adults)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting a Business</td>
<td>51</td>
<td>5</td>
<td>6</td>
<td>2.5</td>
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<tr>
<td>Dealing with Construction Permits</td>
<td>100</td>
<td>18</td>
<td>105</td>
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<td>9.0</td>
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<td>Getting Electricity</td>
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<td>Registering Property</td>
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<td>176</td>
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<td>7</td>
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<td>7</td>
<td>113</td>
<td>39.5</td>
<td>24</td>
<td>24</td>
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</tbody>
</table>

#### Topic Scores
- **Starting a Business** (rank): 51, Score: 92.0
- **Dealing with Construction Permits** (rank): 100, Score: 68.2
- **Getting Electricity** (rank): 83.5
- **Registering Property** (rank): 87
- **Getting Credit** (rank): 25, Score: 80.0
- **Protecting Minority Investors** (rank): 88
- **Payting Taxes** (rank): 176
- **Trading across Borders** (rank): 59
- **Enforcing Contracts** (rank): 141
- **Resolving Insolvency** (rank): 113

#### Topic Details
- **Starting a Business**
  - Procedures: 5
  - Time: 6 days
  - Cost: 5.8 paid-in min. capital (% of income per capita)

- **Dealing with Construction Permits**
  - Procedures: 18
  - Time: 105 days
  - Cost: 2.5 % of warehouse value
  - Building quality control index: 9.0

- **Getting Electricity**
  - Procedures: 5
  - Time: 35 days
  - Cost: 15.3 % of income per capita

- **Registering Property**
  - Procedures: 7
  - Time: 22.5 days
  - Cost: 2.3 % of property value

- **Getting Credit**
  - Score of getting credit: 80.0
  - Strength of legal rights: 8
  - Depth of credit information index: 8
  - Credit registry coverage: 0.0

- **Protecting Minority Investors**
  - Score of protecting minority investors: 56.0
  - Extent of disclosure index: 4.0
  - Extent of director liability index: 4.0
  - Ease of shareholder suits index: 8.0

- **Payting Taxes**
  - Score of paying taxes: 46.7
  - Payments (number per year): 36
  - Time (hours per year): 408

- **Trading across Borders**
  - Score of trading across borders: 85.5
  - Time to export: 6 hours
  - Documentary compliance: 24 hours

- **Enforcing Contracts**
  - Score of enforcing contracts: 49.0
  - Time (days): 790

- **Resolving Insolvency**
  - Score of resolving insolvency: 39.5
  - Recovery rate (cents on the dollar): 27.0
  - Time (years): 2.5
  - Cost (% of estate): 25.0
  - Outcome (0 as piecemeal sale and 1 as going concern): 0

#### Note
- All scores are on a scale of 0-100, with higher scores indicating better business conditions.