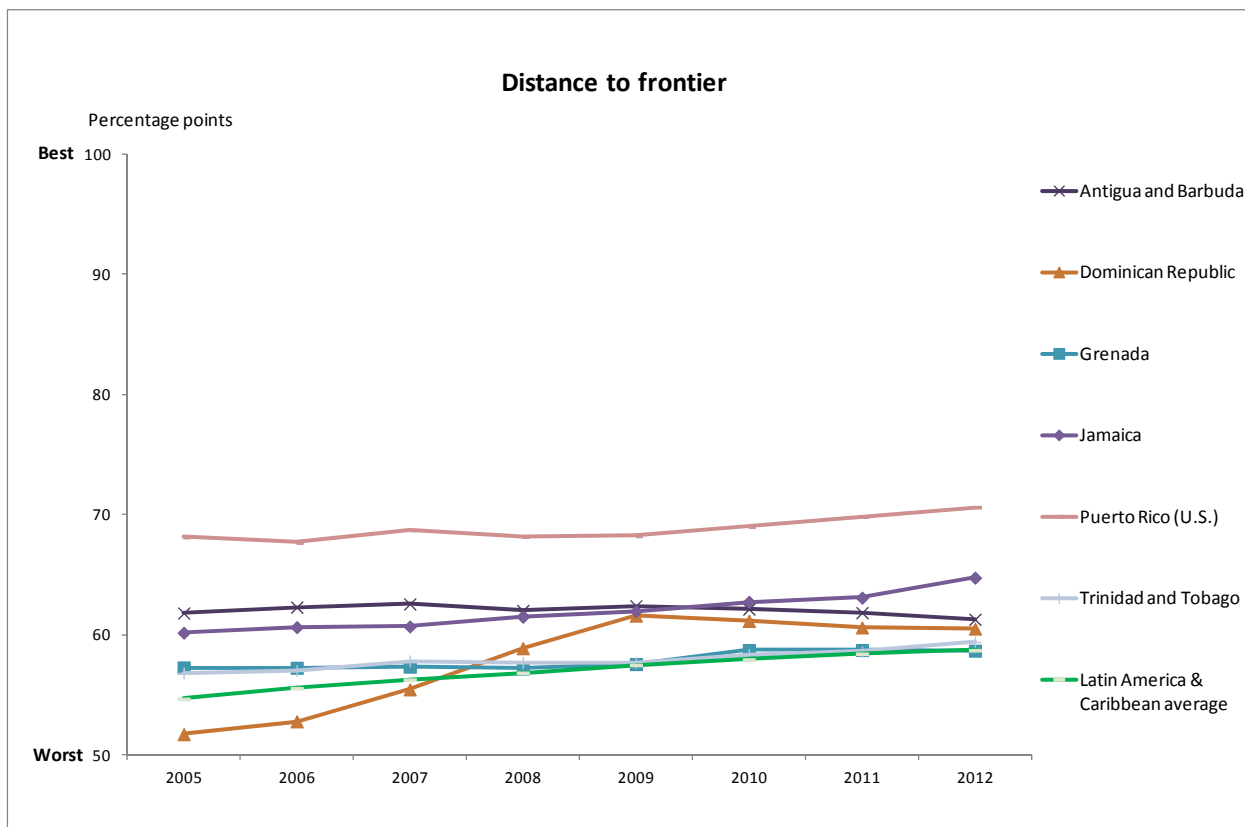


**Doing Business 2013 Fact Sheet: Caribbean**

- The Dominican Republic ranks among the 50 economies (out of 185) improving business regulation the most since 2005.
- Jamaica and Trinidad and Tobago are the economies in the region with the most business regulatory reforms from June 2011 to June 2012.
- Puerto Rico (territory of the United States) is the regional leader in the ease of doing business, ranking 41 among 185 economies worldwide.



*Note:* The distance to frontier measure shows how far on average an economy is from the best performance achieved by any economy on each *Doing Business* indicator since 2005. The measure is normalized to range between 0 and 100, with 100 representing the best performance (the frontier). The data refer to the 174 economies included in *Doing Business 2006* (2005). Eleven economies were added in subsequent years.

*Source:* *Doing Business* database.

**Summary of 2011/12 *Doing Business* Reforms in the Caribbean**

**Antigua and Barbuda** made trading across borders more difficult by increasing the number of documents required to import.

**Areas of business regulation reform:** Trading across borders (making it more difficult)

**Rank in *Doing Business 2013*:** 63

**Dominica** reduced the time to import by implementing the ASYCUDA World electronic data interchange system.

**Areas of business regulation reform:** Trading across borders

**Rank in Doing Business 2013:** 68

The **Dominican Republic** increased the corporate income tax rate.

**Areas of business regulation reform:** Paying taxes (making it more difficult)

**Rank in Doing Business 2013:** 116

**Grenada** reduced the time to export and import by implementing the ASYCUDA World electronic data interchange system.

**Areas of business regulation reform:** Trading across borders

**Rank in Doing Business 2013:** 100

**Jamaica** made paying taxes easier for companies by allowing joint filing and payment of all social security contributions and reduced the time to import by allowing customs entries to be lodged at night.

**Areas of business regulation reform:** Paying taxes, Trading across borders

**Rank in Doing Business 2013:** 90

**Puerto Rico (territory of the United States)** made paying taxes easier and less costly for companies by introducing a new internal revenue code and tax codification and by reducing the effective corporate income tax rate.

**Areas of business regulation reform:** Paying taxes

**Rank in Doing Business 2013:** 41

**St. Kitts and Nevis** made it more expensive to export by increasing the cost of operations at the port of Basseterre.

**Areas of business regulation reform:** Trading across borders (making it more difficult)

**Rank in Doing Business 2013:** 96

In **Trinidad and Tobago**, property transfers became faster thanks to speedier issuance of clearance certificates by the Water and Sewerage Authority. In addition, Trinidad and Tobago reduced the time to export and import by launching the ASYCUDA World electronic data interchange system and simplifying the process for obtaining a certificate of origin.

**Areas of business regulation reform:** Registering property, Trading across borders

**Rank in Doing Business 2013:** 69

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### **About the *Doing Business* report series**

*Doing Business* analyzes regulations that apply to an economy's businesses during their life cycle, including start-up and operations, trading across borders, paying taxes, and protecting investors. The aggregate ease of doing business rankings are based on 10 indicators and cover 185 economies. *Doing Business* does not measure all aspects of the business environment that matter to firms and investors. For example, it does not measure the quality of fiscal management, other aspects of macroeconomic stability, the level of skills in the labor force, or the resilience of financial systems. Its findings have stimulated policy debates worldwide and enabled a growing body of research on how firm-level regulation relates to economic outcomes across economies. This year's report marks the 10<sup>th</sup> edition of the global *Doing Business* report series. For more information about the *Doing Business* report series, please visit [www.doingbusiness.org](http://www.doingbusiness.org). Join us on [Facebook](#).

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